
A Virtual, Contracted a 2nd MOU to supply air sterilization solutions with 'Neom City' in Saudi Arabia.

On the 25th, A Virtual (CEO Taejun Kim), selected as a Korean President Yoon Suk-yeol's Middle East economic delegation, announced that he signed a 2nd MOU to supply air sterilization solutions with Neom City (PMI-KSA) at the Fairmont Hotel in Saudi Arabia on the 22nd.

A Virtual had attended the business consultation meeting between South Korea and Saudi Arabia, hosted by the Ministry of SMEs and Startups in May. He had previously signed a 1st MOU with PMI-KSA during the event, 'aiming to create Neom City as a safe space from viruses.'

Neom City is a mega-project announced as part of Saudi Crown Prince Mohammed bin Salman's Vision 2030 policy. It is a new city plan that includes sub-facilities such as △The Line △Turozena △Oxagon △Sindalah.

Neom City, with an area approximately 44 times than Seoul, is around 26,500 km². The demand for A Virtual's core air purification modules, applying gold nano-material filters, is anticipated to reach approximately 85 million units.

A Virtual, established in 2020, has operating the robot lab, nano-material lab except the headquarter as a leading company in the air purification and sterilization sector, leveraging advanced nano-materials. With over 40 of intellectual property rights, aggressive investment attraction, and government support amounting to 3 billion KRW, A Virtual has consistently recorded an annual sales growth rate of 300%, demonstrating rapid and robust expansion.

Based on its strength of applicability to various fields, including indoor air conditioning systems and household appliances, A Virtual will expand the market in the future.

A Virtual has been consecutively selected 4 times this year for Korean president economic delegations to the United Arab Emirates (UAE), the United States, Vietnam, and Poland.

CEO Taejun Kim stated, "Using our branch office established in Dubai as a hub, we will do our best to apply the world's first 'safe air solution' sterilization technology not only to sustainable buildings in the Middle East but also to various industries."